

10A NCAC 97C .0602 REQUEST FOR FUNDS

- (a) Request for funds will be made on an advance basis. To request funds a grant recipient must complete a financial form prescribed by the Office.
- (b) In completing the prescribed form, the grant recipient should carefully evaluate its cash needs. Both its cash requirements and cash balance on hand should be considered in analyzing the amount of funds actually necessary, as opposed to requesting equal payments during the year. If a request appears inconsistent with the need for funds, the Office may require an adjustment in the amount of the request.
- (c) Payments, anticipating cash requirements, will be made during the budget year.
- (d) Requests for payment must be completed and sent to the Office by the tenth working day of each month. If a request is late in arriving at the Office, payment may be delayed until the following month.
- (e) The Office will examine each grant recipient's performance and fiscal reports prior to payment of funds. If differences from the approved plan are noted, payment may be delayed until the differences are resolved.

*History Note: Authority G.S. 143B-10; 143B-276; 143B-277; 143-323(d);
Eff. December 1, 1983;
Amended Eff. October 1, 1984;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. April 25, 2015.*